



Agenda February 24, 2009

Roll Call
Moment of Silence
Pledge of Allegiance

COMMUNICATIONS:

PUBLIC HEARINGS:

Public Hearing on the following Bond Order:

Ordered that the sum of Four Million Dollars (\$4,000,000) is hereby appropriated for the purpose of paying costs of moving existing National Grid power lines as contemplated in the Lynn Waterfront Master Plan Report, and for the payment of all other costs incidental and related thereto, and that to meet this appropriation, the City Treasurer, with the approval of the Mayor is authorized to borrow said amount under and pursuant to Chapter 778 of the Acts of 1977, as amended and supplemented (Chapter 778”) , or pursuant to any other enabling authority, and to issue bonds or notes of the City therefore; provided, however, that no funds may be borrowed or expended hereunder unless and until the Economic Development and Industrial Corporation of the City of Lynn, as required by said Chapter 778, shall have presented an economic development plan with respect to the redevelopment of the Lynn waterfront that includes the project to be financed by this borrowing, and that any such economic development plan shall have been approved by two thirds vote of this Council and by the Mayor, in accordance with the terms of said Chapter 778.

Further Ordered that the Treasurer is authorized to file an application with the appropriate officials of the Commonwealth of Massachusetts (the “Commonwealth”) to qualify under Chapter 44A of the General Laws any

and all bonds of the City authorized by this Council pursuant to this Order, and to provide such information and execute such documents as such officials of the Commonwealth may require in connection therewith.

PUBLIC HEARINGS TO BE SET DOWN:

None.

UNFINISHED BUSINESS

Ordinance Committee of February 17, 2009:

An Ordinance Regulating the Maintenance of Abandoned, Foreclosing, Residential Properties.

Finance Committee of February 17, 2009:

Ordered that the City Comptroller be and is hereby authorized to make the following appropriation transfer:

From the Account of Police Department Expense:

To the Account of Unpaid Bills of Prior Year: \$13,124.53

COMMITTEE REPORTS:

License

Finance

NEW BUSINESS:

Request from EDIC to adopt EDIC Economic Development Plan for the future development of the 305 acre development site beginning at the General Edwards Bridge and extending north to the intersection of the Lynnway and Market Street and east along the inner harbor shoreline to the Nahant Rotary.